



*Press Release*

**New VSMPO-TiRus GmbH Managing Director**

**Verkhnyaya Salda (Russia), May 04, 2021** - VSMPO-AVISMA Corporation has announced that Matthias Obermayer, who previously held various executive positions with Siemens, Alcoa and Arconic, has been appointed as Managing Director of VSMPO-TiRus GmbH, the Company's distribution subsidiary in Europe.

Catherine Peltier, who has served as Managing Director of VSMPO-TiRus GmbH since 2010, will continue to work as deputy Managing Director of TiRus GmbH.

"We welcome Matthias as a new member of our team, and we will support him in this challenging time for our industry as we regain momentum. I'm confident that Matthias' experience in strategy and execution as well as enthusiasm will help the Company to grow and contribute to VSMPO's team efforts", said Dmitry Osipov, VSMPO-AVISMA's Chief Executive Officer.

"Catherine has been key to the significant growth of VSMPO-AVISMA's business in Europe and in serving our customers. On behalf of the entire team, I want to thank Catherine for her dedication and service to VSMPO in leading TiRus GmbH team and her commitment to continue to support VSMPO business.", Dmitry Osipov said.

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VSMPO-AVISMA Corporation is the world's largest titanium producer with complete production cycle: from raw material processing to fabrication of finished parts with significant volume of machining. The Corporation is deeply integrated into the international aerospace industry, being a major strategic supplier of a large number of companies. The Corporation enjoys business relationships with partners in 49 countries worldwide. The company employees approximately 20 thousand people.